

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 SEP 2010 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 SEP 2009 RM'000 UNAUDITED AND NOT RESTATED	CURRENT YEAR TO DATE 30 SEP 2010 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 SEP 2009 RM'000 UNAUDITED AND NOT RESTATED
Revenue		55,940	62,352	152,319	158,063
Operating expenses		(52,435)	(58,511)	(143,432)	(151,466)
Other operating income		265	4	316	771
Profit from operations		3,770	3,845	9,203	7,368
Finance costs		(1,048)	(781)	(2,822)	(2,704)
Share of loss in associated company		-	(394)	-	(534)
Profit before tax		2,722	2,670	6,381	4,130
Taxation	B5	(699)	(855)	(1,671)	(1,245)
Profit for the period		<u>2,023</u>	<u>1,815</u>	<u>4,710</u>	<u>2,885</u>
Profit attributable to :					
Equity holders of the parent		2,023	1,815	4,710	2,885
Minority interests		-	-	-	-
Profit for the period		<u>2,023</u>	<u>1,815</u>	<u>4,710</u>	<u>2,885</u>
Basic earning per share attributable to equity holders of the parent (sen)	B13	2.61	2.34	6.08	3.72
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 SEP 2010 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 SEP 2009 RM'000 UNAUDITED AND NOT RESTATED	CURRENT YEAR TO DATE 30 SEP 2010 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 SEP 2009 RM'000 UNAUDITED AND NOT RESTATED
Profit for the period	2,023	1,815	4,710	2,885
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(1,159)	(541)	(2,506)	(473)
Total comprehensive income for the period	<u>864</u>	<u>1,274</u>	<u>2,204</u>	<u>2,412</u>
Total comprehensive income attributable to :				
Equity holders of the parent	864	1,274	2,204	2,412
Minority interests	-	-	-	-
Total comprehensive income for the period	<u>864</u>	<u>1,274</u>	<u>2,204</u>	<u>2,412</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	AS AT CURRENT FINANCIAL QUARTER END 30-SEP-10 RM'000	AUDITED (RESTATED) 31-DEC-09 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A1	71,931	72,039
Investment properties		1,239	1,260
Investment in associate		64	64
Goodwill		792	792
		<u>74,026</u>	<u>74,155</u>
Current assets			
Inventories and amount due from contract customers		48,102	34,312
Trade receivables		56,366	55,004
Other receivables, deposits and prepayments		5,516	4,976
Amount due from related companies		31,871	24,387
Tax recoverable		437	1,559
Cash and bank balances		17,097	12,845
		<u>159,389</u>	<u>133,083</u>
Non-current asset held for sale		-	6,157
		<u>159,389</u>	<u>139,240</u>
TOTAL ASSETS		<u>233,415</u>	<u>213,395</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,000	40,000
Share premium		1,963	4,469
Retained profit		55,051	51,358
Treasury shares, at cost		(2,220)	(2,220)
		<u>94,794</u>	<u>93,607</u>
Minority interests		<u>1</u>	<u>1</u>
Total equity		<u>94,795</u>	<u>93,608</u>
Non-current liabilities			
Hire purchase and finance lease creditors		1,355	1,029
Term loan		4,429	4,966
Deferred taxation		3,531	3,634
		<u>9,315</u>	<u>9,629</u>
Current Liabilities			
Trade payables		16,733	14,920
Amount due to contract customers		9,012	7,527
Other payables and accruals		3,724	3,424
Hire purchase & finance lease liabilities		760	761
Overdraft & short term borrowings		82,291	75,769
Amount due to related companies		16,566	7,675
Taxations		219	82
		<u>129,305</u>	<u>110,158</u>
Total liabilities		<u>138,620</u>	<u>119,787</u>
TOTAL EQUITY AND LIABILITIES		<u>233,415</u>	<u>213,395</u>
Net assets per share attributable to the equity holders of the parent (RM) (based on 77,479,800 ordinary shares of RM0.50 each)		1.22	1.21

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000	Distributable Retained Profits RM'000			
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(2,506)	4,710	2,204	-	2,204
Dividend								
- Interim dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 30 September 2010	40,000	6,941	(2,220)	(4,978)	55,051	94,794	1	94,795
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Total comprehensive income for the period	-	-	-	(473)	2,885	2,412	-	2,412
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2008	-	-	-	-	(872)	(872)	-	(872)
At 30 September 2009	40,000	6,941	(2,220)	(2,067)	49,518	92,172	2	92,174

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FOR THE 9 MONTHS ENDED 30-SEP-10 RM'000	FOR THE 9 MONTHS ENDED 30-SEP-09 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	6,381	4,130
Adjustments for:		
Depreciation	5,302	5,744
Net loss / (gain) on disposal of property, plant and equipment and investment properties	122	(129)
Share of loss of equity accounted associates	-	534
Interest expense	2,822	2,704
Operating profit before working capital changes	<u>14,627</u>	<u>12,983</u>
Changes in working capital:		
Inventories & amount due from contract customers	(6,760)	11,337
Trade and other receivables	(16,416)	4,477
Trade and other payables	12,489	(17,036)
Cash from operations	<u>3,940</u>	<u>11,761</u>
Income taxes paid	(515)	(967)
Interest expenses paid	(2,822)	(2,704)
Net cash from operating activities	<u>603</u>	<u>8,090</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(5,165)	(5,661)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	6,027	467
Net cash from/(used in) investing activities	<u>862</u>	<u>(5,194)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	325	-
Repayment of hire purchase	-	(147)
Proceeds from bank borrowings	9,028	-
Repayment of bank borrowings	-	(4,134)
Repayment of term loan	(3,585)	(1,042)
Dividend paid	(1,017)	(872)
Net cash from/(used in) financing activities	<u>4,751</u>	<u>(6,195)</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(2,506)</u>	<u>(473)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	3,710	(3,772)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	7,648	17,077
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,358</u></u>	<u><u>13,305</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	17,097	17,464
Bank overdraft	(5,739)	(4,159)
	<u><u>11,358</u></u>	<u><u>13,305</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)